

STAGECOACH CROSSINGS Home Owners Association

MINUTES OF MEETING February 14, 2007

Meeting called to order at 6:00 pm with John and Val Ziolkowski, Don and Susan Hulinsky, and Mike McQuarrie in attendance.

The Board reviewed and accepted the minutes from the January meeting and moved on to business.

OLD BUSINESS

Mike presented an insurance quote obtained through Starr Insurance here in Custer for Commercial General Liability and Community Association Professional Liability. The cost seems reasonable but the Board decided to get one more quote before purchasing a policy.

Subdivision roads have been plowed twice so far this winter.

NEW BUSINESS

The new balance in our Association bank account is \$8612.45 thanks to the great response from owners regarding general association dues. There are currently five owners/lots still unpaid. Don reported that association 2006 Federal taxes are done and ready to mail. The association bank account earned a little over eleven dollars in interest and has zero tax liability.

Mike presented plans for a house on Lot # 4 for association approval. The plans conform to all association covenants and restrictions and were approved.

The Forest Service demands for an easement in perpetuity through the subdivision was discussed. This is an issue left over from the developers of the subdivision. They sold two lots that have a sixty foot wide Forest Service road easement through the middle of the lots with the understanding that the Forest Service would vacate those easements when the developers built the new road between lots 30 and 24 to the Forest Service gate. The new road/access is complete but now the Forest Service wants more. The Board decided to continue discussions with the Forest Service in an effort to protect the interests of all subdivision owners.

With no further business to discuss, Don Hulinsky moved the meeting be adjourned, the motion was seconded and the meeting was adjourned at 7:30pm.

These minutes are an accurate account of the February 14, 2007 meeting of the Stagecoach Crossings Home Owners Association Board

Mike McQuarrie, Secretary/Treasurer