

STAGECOACH CROSSINGS HOMEOWNERS ASSOCIATION

MINUTES OF MEETING March 12, 2008

The meeting was called to order by President John Ziolkowski. Those in attendance were: John and Valerie Ziolkowski, and Don and Susan Hulinsky.

The minutes of the previous meeting were read and approved.

No old business was brought up for discussion.

New business: It was noted that all owners with the exception of one have paid their 2008 general assessments. As the 30 day grace period has expired, a motion was made and seconded to notify the lot owner that their account was now delinquent and subject to a late fee if not paid by April 1, 2008.

A bill to the Association was received from Custer County for snow removal in the amount of \$ 97.50 for two snow plowings. This amount represents less than half the amount charged for last years contract for removal. The job done was determined to be very satisfactory. A motion was made and seconded to remit payment to the County.

A letter was received from one lot owner requesting approval for general square footage for a house and garage construction. The square footage was determined to be within the Covenant guidelines. A motion was made and seconded to approve the square footage request.

John reported his progress on the petition to develop a Road District to include Stagecoach Crossings and the owners along the .7 mile road linking the development to the County road. The response from the residents has been generally favorable. It should be noted that although only persons with full-time residency may vote on the petition, all land owners along the road would have their County road taxes put into an escrow account to be used for road maintenance on the Road District road only. This amounts to 91.3 cents per \$1,000.00 of property value being returned to maintain Association roads. This would reduce the amount now being paid from Association dues for road maintenance. Any response from Association members would be welcome.

It was reported that no further progress has been made on securing an agreement to transfer the pond maintenance and liability from 3-G Development to the Association. A motion was made and seconded to contact a local lawyer to draft an agreement to be presented to Roger Garrett of 3-G's.

The financial report showed a balance of \$ 14,411.06 in the savings account and \$1,130.52 in the checking account.

With no other business being brought up for discussion, the meeting was adjourned.